Accidental cases pending clearance in Oriental Insurance Company

510. SHRIMATI MALTI SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a large number of accidental cases of Taxi owners particularly of Pauri Garhwal, U.P. zone are pending for clearance for a long time in Oriental Insurance Company, Delhi;

(b) if so, the number and details of such cases which are pending for more than one year and the reasons therefor; and

(c) by when all these cases would be solved, if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) to (c) The requisite information is being collected and will be laid on the Table of the House.

Involvement of rackets in cheating of Insurance Companies

511. SHRIMATI MALTI SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of rackets which indulges in cheating insurance companies in the settlement of cases against stolen vehicles;

(b) whether one of the rackets is being run by a PSU employee based at 202 E, Pocket-I, Phase-I, Mayur Vihar, Delhi-91;

(c) whether the individual deliberately organises theft of his vehicles so as to claim insurance benefit on regular basis, besides providing consultancy for committing such frauds;

(d) whether Government propose to recover the claims paid to him alongwith ordering a CBI enquiry into the matter; and

(e) if so, by when and if not, reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) to (c) No such racket has come to the notice of the Company.

(d) and (e) Do not arise.

Purpose for creation of NEDFi

512. DR. ARUN KUMAR SARMA: Will the Minister of FINANCE be pleased to state:

(a) the details of authorised paid up capital of IDBI, IFCI and NEDFi separately as on January, 2000;

(b) the State-wise details of fund sanctioned/disbursed by above Financial Institutions during last three years;

(c) the specific purpose behind creation of NEDFi, its paid up capital at formation and as on 31st January, 2000;

(d) whether NEDFi was created as supplementary to activities of IDBI, SIDBI, ICICI and IFCI;

(e) if so, the details of investment portfolio extended to NEDFi;

(f) if not, the reasons for gradual decline of activities by those organisations; and

(g) the steps taken by Government to provide cheaper fund to NEDFi?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Details of authorised